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CONFIDENTIALCENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

25X1A

COUNTRY USSR Germany (Soviet Zone)
SUBJECT Black Market Rates of US Dollar

REPORT NO. [REDACTED]

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RESPONSIVE TO	
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CD NO.	
OO/C NO.	
ORR NO.	
DAS NO.	
OCI NO.	

DATE DISTR. 28 Jun 1954

NO. OF PAGES 1

NO. OF ENCLS.

SUPP. TO
REPORT NO.

25X1X

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1. The value of the ruble has increased in terms of the US dollar on the small black market centers in the USSR. The figures compiled during the second part of each month are:

Month	Rubles per US dollar
February	24.75
March	24.00
April	23.25
May	22.00 to 22.50

2. During the same period, the black market demand for US dollars has fallen to an all-time low in the USSR, whereas interest in gold coins showed a slight increase. In addition to US dollars, only Swiss francs and Swedish crowns were in demand in small quantities.

3. Reports from East Berlin, which has a rather active black market in foreign currencies, indicate that the US dollar was traded there too in much smaller quantities than at any previous time.

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